

## **TENNESSEE STATE SCHOOL BOND AUTHORITY**

**July 14, 2016**

The Tennessee State School Bond Authority ("TSSBA" or the "Authority") met on Thursday, July 14, 2016, at 9:45 a.m., in the Legislative Plaza, Room LP-29, Nashville, Tennessee.

The following members were present:

Honorable Justin Wilson, Comptroller  
Honorable Tre Hargett, Secretary of State of Tennessee  
Honorable David Lillard, State Treasurer  
Angela Scott, proxy for Larry Martin, Commissioner of Finance and Administration  
Acting Chancellor David Gregory, Tennessee Board of Regents  
Ron Maples, proxy for Dr. Joe DiPietro, President, University of Tennessee

The following member was absent:

Honorable Bill Haslam, Governor

Recognizing a physical quorum present, Mr. Wilson called the meeting to order and asked for a motion to approve the minutes of the meeting held on June 9, 2016. Mr. Gregory moved approval of the minutes. Mr. Lillard seconded the motion and it was unanimously approved.

Mr. Wilson then recognized Mr. Dick Tracy, Executive Director, Facilities Development, to present the following project for consideration for the Tennessee Board of Regents:

- Tennessee Technological University- Parking & Transportation Improvements (927); Cost: \$14,250,000 of which \$13,250,000 will be financed by TSSBA; Term of Financing: 20 years as long-term financing

Mr. Hargett moved approval of the project. Ms. Lillard seconded the motion, and it was unanimously approved.

Mr. Wilson then recognized Mr. Robbi Stivers, Executive Director, Office of Capital Projects, to present the following project for consideration for the University of Tennessee:

- University of Tennessee, Chattanooga- Engel Intramural Sports Complex; Cost (A86): \$7,710,000 of which \$4,835,000 will be financed by TSSBA; Term of Financing: 20 years as long-term financing

Mr. Hargett moved approval of the project. Mr. Lillard seconded the motion and it was unanimously approved.

Mr. Wilson called on Mr. Stivers to present the next project for consideration for the University of Tennessee:

- University of Tennessee, Knoxville - Haslam Field Expansion (A87); Cost: \$5,000,000 of which \$5,000,000 will be financed by TSSBA; Term of Financing: 5 years as short-term financing

Mr. Hargett moved approval of the project. Mr. Lillard seconded the motion and it was unanimously approved.

Mr. Wilson asked if there was any other business to be presented. Hearing none, Mr. Wilson adjourned the meeting.

Approved on this 21<sup>st</sup> day of September 2016

Respectfully submitted,

  
Sandra Thompson  
Assistant Secretary